

HOYLAKE VILLAGE LIFE CIC
COMPANY LIMITED BY GUARANTEE
REGISTERED NUMBER: 07246081

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2014

CONTENTS:	PAGE
Accountants' Report to the Directors	1
Abbreviated Balance Sheet	2
Notes to Abbreviated Accounts	3 & 4

ACCOUNTANTS' REPORT

TO THE DIRECTORS OF HOYLAKE VILLAGE LIFE C I C

FOR THE YEAR ENDED 31ST MAY 2014

As described in the balance sheet, the directors of the company are responsible for the preparation of abbreviated accounts for the year ended 31 May 2014 as set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us and confirm that they are in accordance therewith.

T H Lowndes
Quality Accounting Services
20 Bertram Drive
Hoylake
Wirral CH47 0LQ

26th November 2014

**HOYLAKE VILLAGE LIFE CIC
COMPANY LIMITED BY GUARANTEE**

**Balance Sheet
At 31st May 2014**

	Notes	<u>2014</u>	<u>2013</u>
Fixed Assets	3	1000	1500
Current Assets			
Sundry Debtors	5	0	0
Cash at Bank and in Hand		<u>7549</u>	<u>6020</u>
		7549	6020
Current Liabilities: Amounts falling due within one year	6	<u>(266)</u>	<u>(290)</u>
Net Current Assets		7283	5730
Total Assets less Current Liabilities		<u><u>8283</u></u>	<u><u>7230</u></u>
Reserves			
Profit and Loss Account		8283	7230
Total Members Funds		<u><u>8283</u></u>	<u><u>7230</u></u>

For the year ended 31st May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

C.T.Moore

Approved by the board on

**HOYLAKE VILLAGE LIFE CIC
COMPANY LIMITED BY GUARANTEE**

Notes to the Financial Statements

For the period ended 31st May 2014

1 ACTIVITIES

During the period the company operated as a Community Interest Company.

2 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), except where otherwise stated. The principal accounting policies adopted are detailed below:

Basis of Accounting

The financial statements are prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents amounts invoiced , less value added tax, plus grants of £3000 received during the year. No grants have been used for the purpose of acquiring fixed assets

3 FIXED ASSETS

	£	
	Cost	Acc Dep
Balance at 31.5.2013	2000	500
Charge for the year		500
Balance at 31.5.2014	2000	1000
Book Value at 31.5.2014	1000	
Book Value at 31.5.2013	1500	

Depreciation has been charged at rates sufficient to write off the assets over their useful lives as follows:

Equipment 25% Straight Line

**HOYLAKE VILLAGE LIFE CIC
COMPANY LIMITED BY GUARANTEE**

Notes to the Financial Statements

For the period ended 31st May 2014 (continued)

4 COMPANY LIMITED BY GUARANTEE

Hoylake Village Life is a Community Interest Company. It is a private limited company limited by guarantee without share capital.

5 DEBTORS	<u>2014</u>	<u>2013</u>
Trade Debtors	0	0
VAT recoverable	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

6 CURRENT LIABILITIES	<u>2014</u>	<u>2013</u>
Trade Creditors	0	75
Value Added Tax	266	215
	<u>266</u>	<u>290</u>
	<u>266</u>	<u>290</u>